



PBA-M201635

Seat No. _____

B. A. LL. B. (Integrated) (Sem. IV) (CBCS) Examination

November / December - 2018

Paper - 16 4 - Macro Economics - II

(New Course)

Time : 3 Hours]

[Total Marks : 100

1 Discuss Employment theory given by J. M. Keynes. 20

OR

1 Explain the concept of trade cycle and discuss its stages. 20

2 Explain J. B. Say's law of Demand 20

OR

2 Explain the characteristics of trade cycle. 20

3 Explain the concept of inflation. Discuss various effects of inflation. 20

OR

3 Discuss the trade cycle theory of Prof. Hawtrey 20

4 Explain the concept of inflation and discuss the causes of inflation. 20

OR

4 Explain the trade cycle theory of Prof. Hawtre. 20

5 Write short note : (Any Two) 20

(i) Criticism of Say's law of Demand

(ii) Compare trade cycle theory of Prof. Hawtrey and Hayek

(iii) Monetary policy to control inflation

(iv) Galloping inflation